



COMMITTEE ON RULES

I Mina'trentai Unu na Liheslaturan Guåhan • The 31st Guam Legislature
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2012 NOV 26 AM 10:28

Senator
Rory J. Respicio
CHAIRPERSON
MAJORITY LEADER

November 26, 2012

Memorandum

Senator
Judith P. Guthertz
VICE CHAIRPERSON
ASST. MAJORITY LEADER

To: Pat C. Santos
Clerk of the Legislature

MAJORITY
MEMBERS:

From: Senator Rory J. Respicio
Majority Leader & Rules Chair

Speaker
Judith T. Won Pat

Subject: Fiscal Notes

Vice Speaker
Benjamin J. F. Cruz

Hafa Adai!

Senator
Tina Rose Muña Barnes
LEGISLATIVE SECRETARY
MAJORITY WHIP

Attached please find the fiscal notes for the bill numbers listed below. Please note that the fiscal notes, or waivers, are issued on the bills as introduced.

Senator
Dennis G. Rodriguez, Jr.
ASST. MAJORITY WHIP

Bill No.:	461-31 (COR)	523-31 (COR)
	518-31 (COR)	528-31 (COR)
	521-31 (COR)	532-31 (COR)

Senator
Thomas C. Ada

Senator
Adolpho B. Palacios, Sr.

Please forward the same to MIS for posting on our website. Please contact our office should you have any questions regarding this matter.

Senator
vicente c. pangelinan

MINORITY
MEMBERS:

Si Yu'os ma'åse'!

Senator
Aline A. Yamashita
ASST. MINORITY LEADER

Senator
Christopher M. Duenas

**BUREAU OF BUDGET & MANAGEMENT RESEARCH**

OFFICE OF THE GOVERNOR
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EDDIE BAZA CALVO
GOVERNOR

JOHN A. RIOS
DIRECTOR

RAY TENORIO
LIEUTENANT GOVERNOR

STEPHEN J. GUERRERO
DEPUTY DIRECTOR


NOV 23 2012

Senator Rory J. Respicio
Chairperson, Committee on Rules
I Mina'trentai Unu na Liheslaturan Guåhan
The 31st Guam Legislature
155 Hesler Place
Hagåtña, Guam 96932

Hafa Adai Senator Respicio:

Transmitted herewith is Fiscal Note on the following Bill Nos.: 461-31(COR), 518-31(COR), 521-31(COR), 523-31(COR), 528-31(COR), and 532-31(COR).

If you have any question(s), please do not hesitate to call the office at 475-9412/9106.


JOHN A. RIOS
Director

Enclosures

cc: Senator Vicente (ben) Pangelinan

**Bureau of Budget & Management Research
Fiscal Note of Bill No. 521-31 (COR)**

An act to add a new §40135.1 to Chapter 40, Title 5 Guam Code Annotated relative to creating the Mayors' Council of Guam Revolving Fund.

Department/Agency Appropriation Information	
Dept./Agency Affected: Mayor's Council of Guam	Dept./Agency Head: Angel Sablan
Department's General Fund (GF) appropriation(s) to date:	7,999,708
Department's Other Fund (Specify) appropriation(s) to date: Tourist Attraction Fund, Guam Highway Fund, & Host Community Fund	2,372,969
Total Department/Agency Appropriation(s) to date:	\$10,372,668

Fund Source Information of Proposed Appropriation			
	General Fund:	(Specify Special Fund):	Total:
FY 2012 Unreserved Fund Balance ¹		\$0	\$0
FY 2013 Adopted Revenues	\$0	\$0	\$0
FY 2013 Appro. (P.L. 31-233)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill						
	One Full Fiscal Year	For Remainder of FY 2013 (if applicable)	FY 2014	FY 2015	FY 2016	FY 2017
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
(Specify Special Fund)	\$0	\$0	\$0	\$0	\$0	\$0
Total 1/	\$0	\$0	\$0	\$0	\$0	\$0

1. Does the bill contain "revenue generating" provisions? /X/ Yes // No
 If Yes, see attachment /X/ N/A
2. Is amount appropriated adequate to fund the intent of the appropriation? /X/ N/A // Yes // No
 If no, what is the additional amount required? \$ _____ // N/A
3. Does the Bill establish a new program/agency? // Yes /X/ No
 If yes, will the program duplicate existing programs/agencies? // N/A // Yes // No
 Is there a federal mandate to establish the program/agency? // Yes /X/ No
4. Will the enactment of this Bill require new physical facilities? // Yes /X/ No
5. Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: // Yes /X/ No
 // Requested agency comments not received by due date /X/ Other: Time constraint

Analyst (s): Joe Certeza Date: 11/14/2012 Director: John A. Rios, Director Date: NOV 23 2012

Footnotes:

1/ The Bill has a potential fiscal impact that may prove to be positive in the availability and utilization of Government of Guam local funds. The Bill which proposes to create the Mayors' Council of Guam (MCOG) Revolving Fund will be an additional funding source for MCOG to fund programs, projects and special events. Because of its ability to generate revenues for deposit into the revolving fund, MCOG may be less dependent on local GovGuam funds for their annual operation. Therefore, annual local funds earmarked for MCOG may be reduced and such reduced funds may be reallocated to other GovGuam agency program needs. However, in its present form, such impact cannot be determined at this time.